



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

SP Management - Carnegie Knox

Approximate liability in £ (nearest £5K)

£96,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3

Report of any action to date by and latest communication from HMRC

Appeals submitted by Carnegie Knox on behalf of myself and my company JAND Technical Services which is not operating. Recent letter from HMRC advising me of Regulation determination and a section 8 to my company.

The personal impact (financially and in other ways) so far

Impact is more of a stressful thing for over 2 years now, letters and figures I do not understand. SP Management ignore my requests for help or guidance. Carnegie Knox keep advising me the appeals are in progress but have just objected, based on HMRC lack of discovery. I have not been able to close my company due to this. I simply don't know what to do for the best, I can't even afford to get any advice. I am currently living in a house renting a room, I have been divorced two years ago and that was a financial hit to me and I also handed the family home to my ex wife to provide a roof over head for my children. Baically I feel like I am waiting for someone to knock on the door to assess what they can do or take from me, I have nothing to give I only own my car, no assets/cash/pensions or anything, I just wish it would all just go away. I get letters for late Self Assesments which I have either been a permanent employee or via an umbrella, I have raised many tickets to HMRC to be removed from Self Assesement which the keep closing and do not reply as far as the outcome is concerned, so I have fines for them, I have had a CCJ which has also been suspended of put on hold.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If HMRC enforce the charge I don't know what can be done as I do not have any disposable income, I have credit card and loans outstanding, so I have nothing to give them in any way. I have no home which I own or anything else to release equity. I would like to get a permanent job which is not easy as I am taking contracts to keep me in employment at least. To be honest I am at my wits end and just want all this to go away, which I know it won't the thought of filling in forms and trying to get this sorted out is not something I think I can resolve on my own, I hate to say it but I just bury my head in the sand. The only thing I definitely do is every letter I receive from HMRC I send to Carnegie Knox and SP Management when they arrive. CG respond and SP do not.