



All-Party Parliamentary Loan Charge Taxpayer Fairness Group

Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Montpellier

Approximate liability in £ (nearest £5K)

£160,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

10years

Report of any action to date by and latest communication from HMRC

Dont understand communications from HMRC. Have had a home visit by revenue protection within HMRC who tried to frighten me into the powers that HMRC have. Saying my home is at risk and asking how much equity is on the home!

The personal impact (financially and in other ways) so far

This has gone on too long. I cannot afford to pay the "loan charge". I am now PAYE and what I earn and take home is just about enough to survive. I now do not answer my phone as I do not want the harrasment from HMRC. I have invested what little money I have left for advice and schemes that are fighting the case/cause but so far all I see is money going out and the problem not going away. It is affecting my mental health and some days I wonder why I even bother waking up in the morning. I worked hard for the money and now the "scheme" organisers took a percentage that I will never see again, HMRC chase money "owed" and then also lump on penalties and interest. There is not a single day that goes by that it is not in my mind. It also effects my home life with my partner and children. It is close to ruining my life.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

It will ruin my life that is all I can say on the matter.