



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Trent Burg (?), CBN Global, CBN UK,

Approximate liability in £ (nearest £5K)

£220,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3 - 4 years

Report of any action to date by and latest communication from HMRC

In 2013 HMRC sent me two demands totalling around £115k for two years. I had them put on hold/appeal but 9 years later no action and no up-date since. Only communications from HMRC have been standard Loan Charge letters.

The personal impact (financially and in other ways) so far

Having debts of huge sums hanging over me for 9 years was causing me huge and constant stress. So on 24 June 2021 I declared myself bankrupt. HMRC still haven't clarified the total debt to the official Receiver. I believe that I broke no laws so I believe I owe nothing but HMRC probably think I owe around £220k.

Having no communication or up-date on those demands from 2013 is unacceptable.

I now have 3 years of having to pay every penny over my living expenses to the bankruptcy order. I will be 73 by the time this ends and have little time to begin my life again.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Due to the bankruptcy it may not affect me because I am already hugely impacted now and will be for 3 years.

I feel so low I had a heart attack in November. I blame it on the stress of this.