



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Best Employment Services Ltd ,,Smart Pay Ltd

Approximate liability in £ (nearest £5K)

£80,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

Best Employment

How many months/years using loan arrangements

And for how much in £

£80,000

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Report of any action to date by and latest communication from HMRC

Engaged WTT Consulting and sent letter to HMRC in March 2022, awaiting for HMRC response.

The personal impact (financially and in other ways) so far

Personal and financial impact is huge. Suffering with anxiety and worry, not confident on how to deal with it, having to ask for specialised professional advice. It is overwhelming the fact that an individual is called for taxes retrospectively and expected to reach an agreement with HMRC? where is the umbrella company? do people have different treatments? feeling threatened by hammerign interests and penalties. This has impacted my mental health, personal motivation. Feeling let down and scammed by the umbrella's companies whom's engaged contractors working for the Government and then pursuing massive Loan Charge on the individual, the weakest actor.

There is an impact on life, relationships and family, we are all worried for the future, while jobs uncertainty and cost of living prices are rising just after 2 years of Covid-19 restrictions.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The main worry is risking bankruptcy. Not clear if an enforcement could have an impact on any property and if this could cascade on my family in the future, including after death?

My liability could go from £60000 to £80000 depending on penalties and interests.

Had also a letter from Best Employment Services demanding to paid back a loan? aprox £80000. Again, it is all on the individual from all sides i.e. umbrella companies and HMRC. What is the system of protection for the individual? contractors are left alone?