



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

SmartPay , AML

Approximate liability (nearest £5K)

£120,000

If your loan has been subject to recall demands :

Settlement total figure

£90,000

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

£30,000

How many months/years using loan arrangements

17 years

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 01/07/2021, months, 15

The impact of settlement on you financially

We have zero savings. zero buffer in case of emergency. Children are missing after school activities. Food is limited and basic

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I had a severe stroke worrying about this in 2018. Having relearnt to walk and talk (6 months of constant practicing) I am now back in full time employment and doing my best to hold down this job. This has stolen the next 17 years from me and I am forced to work the entire time or face loosing my home to settle the balance. I only setttled because the stress was killing me (and very nearly did) and I need to look after my wife and kids.