



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

K2, Cirrus, Hyrax , Peak Performance

Approximate liability (nearest £5K)

£50,000

Settlement total figure

£50,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

4 years

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 28/10/2020, empty, empty.

The impact of settlement on you financially

I had to use all of my available savings, borrow money from my family and extract funds from my pension in order to pay the amount HMRC demanded. Being the age I am it is impossible to work towards replacing this money.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The stress cause constant anxiety and worry over a long period of time. My general mood and wellbeing suffered as a result of HMRCs attack. I suffered sleepless nights and was diagnosed with depression, for which I still have to take medication every day.