



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Employer Financed Retirement Benefit Scheme sold by One E Tax Limited (Now liquidated)

Approximate liability (nearest £5K)

£188,000

Settlement total figure

£188,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

One E Trustees

And for how much in £

£462,000

Further demands from HMRC

How many months/years using loan arrangements

Used only in 2011

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 01-Oct-20, 6 years, 100

The impact of settlement on you financially

Direct Debit setup with HMRC as I don't have the access to that large amount without having to sell my house. Future earnings and plans tottally up in the air due to losing my job over Covid-19. Constant worry over finding a new job.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

One E have ruined the last 10 years of my life. I was missold an EFRBS, constant emails asking me to send money to Cypress Trustees to release me from the other loans that missed the loan charge cut off date. Depression, lack of sleep, suicide thoughts and they get away scott free!! Please help me !! I agreed to pay back one loan, they are pestering me to pay back the other loans that I had before 2010.