



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

PAML Rock, Amica, Credence

Approximate liability (nearest £5K)

£183,000

Settlement total figure

£108,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

£75,000

How many months/years using loan arrangements

6years 1 month

Other Money paid (APNs, Penalties)

Date of Settlement	Settlement period (years/months)	% of net income per month
01-May-21	1 payment	130

The impact of settlement on you financially

Wiped out all my pension cash element.
Left in limbo now as to whether they have closed the remaining periods or not.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

> Most stressful period of my life. Made me feel like a criminal despite working for 47 years, paying huge amounts of Tax and NI and never a day unemployed and never, ever taken any benefits from the state.

> HMRC helpline not answering and when it did the people did not understand and always had to refer and when replying usually showed they had misunderstood the questions. Shambolic.

> HMRC shambles 1) conflicting messages, 2) letters sent in error, 3) statements that are untrue, 4) wild guesses about amounts involved, 5) ignoring correspondence, 6) not answering questions properly giving vague answers.

> My accountant (ex HMRC officer) almost gave up trying to guess what HMRC meant.

> My complaint ignored. R-raised the issue after 4 months, they couldn't find it. Resent, derisory £50 offer for stress. Raised 2nd Tier complaint, never heard a word. So much for Mary Aistons stated "we take all complaints very seriously". All documented by me as evidence.

> Settled as stated but no word about the pre Dec 2010 or the year when HMRC were out of time.