



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

EBT, EFRBS, Both operated by Peak Performance Tax Limited

Approximate liability (nearest £5K)

£330,000

Settlement total figure

£330,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

3 years

Other Money paid (APNs, Penalties)

£330,000

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 26th June 2019, Paid in full, % of net income per month.

The impact of settlement on you financially

Re-mortgage of my house on interest only basis. Mortgage to be paid off in 2027 by my house sale, requiring moving to new house/ new location as current location is expensive. Current mortgage is £1000 per month and I retire end April 2022, so a reduction in living standards to be able to pay mortgage.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Will impact on my ability to draw on asset liquidity in later years. The retrospective nature of the loan charge and the apparent lack of understanding by MPs on this charge has put immense stress on me. Asking HMRC for one of the schemes to be looked into, as it was not Open and was put in place post 2010 and before 2016, has not been dealt with fairly, despite the Morse review. There is no independent appeal process.