



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Employee Benefit Trust - registered under DOTAS,
Advisor Qubic Tax Limited

Approximate liability in £ (nearest £5K)

**Amount in £ of any money paid to HMRC
so far e.g. APNs, Penalties (nearest £5K)**

If your loan has been subject to recall demands :

Who is demanding repayment ?

**How many months/years using loan
arrangements**

And for how much in £

Report of any action to date by and latest communication from HMRC

Settlement Agreement dated 29th September 2020 signed under duress

The personal impact (financially and in other ways) so far

See "(b)

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I will have to declare bankruptcy.