



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Aston Mae, Bedouin, Redstone,

Approximate liability in £ (nearest £5K)

£180,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4y 8m

Report of any action to date by and latest communication from HMRC

I came close to settling in January 2021. I have had no correspondence with HMRC since then

The personal impact (financially and in other ways) so far

I think about the Loan Charge every day, that's every day...My son committed suicide early 2016 (also having used these promoted schemes) after getting many HMRC letters on disguised remuneration. This was not the only reason he died but it certainly helped cloud his judgement as he was extremely worried.  
My wife has severe Crohns disease, (stress related) so I tell her as little as possible on all matters involving HMRC.  
I am so worried about the financial sums involved. I have little savings and rely now on Pensions and part time employment. I was in schemes from September 2010 until May 2015. These sums that HMRC say I owe keep increasing with interest.....I am mentally exhausted thinking about it. The only settlement on offer to me was for HMRC to put a charge on my property. They would be repaid when I moved house.  
I made a mistake for 4.7 years after working and paying PAYE for 50 years

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I just want all this to go away, I tend to have my head in the sand. I do not know the precise details of the Loan Charge impact on me but the amount of money requested will cripple me, I could be made homeless? I married 5 years ago so my wife had nothing to do with this but she could be severely affected in the future. She is on considerable medication as it is.  
I have the backup of WTT. Without their help and guidance I do not know how I would cope.