



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML - SmartPay Solutions

Approximate liability in £ (nearest £5K)

£150,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

Report of any action to date by and latest communication from HMRC

I have lodged a Ministerial Complaint with my MP Dr Lisa Cameron, as they are telling me I did not submit my Tax return, Which I did via Carnegie Knox, one of the AML Companies. We even had a screenshot of the submission ID, But HMRC saying they didnt receive it, so sent me a bill for 400K.

The personal impact (financially and in other ways) so far

I have been sent many loan charge Settlements, They appear to have lost my Tax return from 2018-19, even though I sent them a screenshot of the submission. I lost so many nights sleep from 2018, its has aged me physically and mentally. They sent me demands for payment then told me to wait until I submitted the 2018-19 Tax return, which I did. I then heard nothing over lockdown, so I thought they saw the error and Injustice of it all, and started to feel better and slept better, but I had it hanging over my head the whole time. Then in December last year the letters started again, this time accusing me of not returning my tax and fining me for this, the largest sum was 400K. This of course sent me into a panic, as its much more than my assets are worth, so Id be homeless and worthless. My Marriage has deteriorated and my wife blames me for getting us into this mess, even though I was missold with Lies. My children see the affect, and this effects them too. I have had to contact the Toxic Carnegie Knox to get the tax return which was traumatic as I hold them responsible too. HMRC Just keep putting me through the wringer. I had 2 different letters from Loan Charge department and the Debt Department with 2 different figures, so I complained to them.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If this Loan charge is enforced then I will face years of financial pain as I seek to somehow pay it back. My Children are at Uni or in the process of going, so the Financial Outlay will be impacted to how I can support them and may impact on their futures, as they work harder to pay their bills instead of studying. I may lose my home, as I am a Contract worker and the moment I stop working I will have no Money and a mountain of debt, This mere fact keeps me awake at night, even If I can keep up payments for a few years, nothing is guaranteed and I will consistently have this hanging over my head. My Sleep has again been affected and this means I cannot concentrate at work, which leads me into more despair. I am 50 years old and instead of saving for and setting mysights on retirement, I know I will have to keep working beyond the Minimum age of 67, as I shall need to work to try and get back to the stage where I was comfortable. Life looks miserable for me at the moment, as HMRC want a Substantial down payment on the debt, I approached my Bank and was honest with them, they said that this is a Business Debt and they will NOT re-mortgage my home. I was facing a Longer mortgage at a Higher rate, even this looks out of bounds now, and I may need to sell my Family Home, with 1 child still at school, albeit Higher end of School, 6th Form next year.