



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML - Knox Group

Approximate liability in £ (nearest £5K)

£150,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3 years

Report of any action to date by and latest communication from HMRC

Numerous letters from HMRC in 2019 & 2020 offering me a chance to settle an unknown debt. No contact since September 2020

The personal impact (financially and in other ways) so far

Financially, £3k to provide legal protection via a litigation group.
Anxiety, panic attacks and the breakdown of my family unit.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy and homelessness. No ability to support my children. Likely dismissal from current employment, and very little chance of securing any similar work.No access to mainstream sources of credit uch as mortgages, personal loans or credit cards.
Suicide a very real option - as i would be worth much more to my children dead than alive.