



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

AML PCC Partnerships , SmartPay Consulting,(Employee Benefit Trusts)

Approximate liability (nearest £5K)

£87,500

Settlement total figure

£87,500

If your loan has been subject to recall demands :

Who is demanding repayment ?

And for how much in £

Further demands from HMRC

How many months/years using loan arrangements

2.5 years

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 28/09/2020, 12 years, 11

The impact of settlement on you financially

I am relying on getting a bonus every year to be able to pay the £7,200 I need to annually (£600 per month) which is stressful.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

It was incredibly stressful. There were significant delays in getting responses from HMRC. There were also problems setting up the direct debit. I complained to HMRC who upheld my complaint and awarded me £100 in compensation! I wrote on the settlement paperwork that I was reserving my rights should there be a change in the legal position in the future and it was rejected and I had to submit an acceptance without the ability to express any statement at all. I feel like I have had my rights removed and been gagged.