



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

[Empty box for loan scheme(s) used / operator(s)]

Approximate liability in £ (nearest £5K)

[Empty box for approximate liability in £ (nearest £5K)]

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

[Empty box for amount in £ of any money paid to HMRC so far]

If your loan has been subject to recall demands :

Who is demanding repayment ?

[Empty box for who is demanding repayment]

How many months/years using loan arrangements

And for how much in £

[Empty box for how much in £]

3 years

Report of any action to date by and latest communication from HMRC

The personal impact (financially and in other ways) so far

The personal impact, is that my health has deteriorated, i have dizzy spells and lose my balance. I suffer from depression and i have anxiety brought on by the worry that i will lose my home due to the bullying from HMRC. I never go through a night where i sleep a whole night because of this and i have now got a bowel problem which doesn't help. My company MBS Ltd was advised by my accountant to take this route i queried if this was legal and MBS Ltd didn't want to break any laws in anyway and i was assured by my accountant that it was all legal and above board and HMRC knew about this and used it themselves. I agreed (MBS Ltd) to go with my accountants advice as he is my accountant and that is why MBS Ltd hired him to take care of my affairs. MBS Ltd has spent over £250.000 in fees plus paying my accountant and AML and Route 2 over the years to set this up only to find i am being pursued by HMRC for £1,020.000 and penalties and interest charges on top of this figure. HMRC have not contacted me in 2 years and the interest is going up and up, there in no hurry to speak to me and its obvious why, my company has laid dormant for 6 years since MBS Ltd lost the Sky contract in 2016.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

As i said my company MBS Ltd lost the Sky contract 6 years ago and has never done any work since it lay dormant from 2016. I have a few property's i rent out and i pay my tax on them to HMRC with no delays. I would never had gone through any route if i thought for a moment i was breaking the law. But it's ok for the government to give big loans out because of covid to companies that have signed a contract and are not charging them interest on this loan and will not recover a lot of this money which they will just waver, yet i never signed a contract or agreed any loan with the government or HMRC and i' am being harassed and bullied into agreeing to pay back money on a loan i didn't agree to or signed up for and i' am being charged interest at exuberant rates on top of the tax they say i owe. At the time MBS Ltd agreed to go with the accountants tax route, my fianc\xe9 had just lost her only child her daughter was murdered by her husband so it was a difficult time for us both and we were in not a fit state of mind to understand what was being put to us and as i said i trusted my accountant to do his job. My accountant did say that MBS Ltd had to move quickly and we had two days before the offer was closed. I feel absolutely lost. Thank you for all your Help.