



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Fleming Laing, Glen May

Approximate liability in £ (nearest £5K)

£300,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

7 years

Report of any action to date by and latest communication from HMRC

October 2021 questioning the EU law exclusion for which a barrister explanation was provided

The personal impact (financially and in other ways) so far

\* said amounts by HMRC  
  
\t\tUndue stress due to sporadic accusatory communication from HMRC requiring historical informational within weeks, whilst seldom/never responding directly to questions raised from my side  
\t\tInvestigations into personal and Limited company finances costing me money to have previous accountants retrieve the electronic figures/returns

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

\t\tPossible loss of the family home to pay for the Loan Charge  
  
\t\tLoss of the ability to work in the finance industry, where I have worked the past 15-20 years, leading to a loss of income  
  
\t\tLoss of the ability to support my family