



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

SP Management, Carnegie Knox

Approximate liability in £ (nearest £5K)

£30,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4 Years

Report of any action to date by and latest communication from HMRC

Issued a Regulation 80/Section 8 for £13,046.33 2017/18. Also a prior notice, on appeal, for approx £17,000.

The personal impact (financially and in other ways) so far

Devastating. Approaching retirement age, last 5 years left to pay off an endowment mortgage, stress, worry - just unable to fully quantify the impact on mental health.  
  
The additional, piecemeal, attritional, heartless approach of HMRC only adds to life + plans uncertainty.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

As above. Worked my entire life for a future of retirement without worries. Always adhered to the law, and now I question why. HMRC can move as many goalposts as they want retrospectively, without it seems challenge, or proper legal grounds and totally ruin innocent people's lives.  
  
And it seems so far this is totally endorsed by a Government who cares not for the law or what is morally right.  
  
It is what you would expect in less democratic countries, not ours.