



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£35,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

18 months

Report of any action to date by and latest communication from HMRC

The personal impact (financially and in other ways) so far

Sleep deprived
Anxiety
Depression and have been subscribed anti-depressants for the last 18 months
Issues with wife and family life

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Lose job
I would have to sell the family home and move kids to a different school. Oldest son going through exams next year
Seperation from wife
Unable to pay child support