



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Surefield Partnership, Bluestone Limited, HJP Ltd, On Target Limited

Approximate liability in £ (nearest £5K)

£118,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6 years

Report of any action to date by and latest communication from HMRC

The HMRC have sent a number of Notice of Assessment letters demanding that I pay the amount shown above - I have responded stating that I wish to appeal against this notice and the appeal has been acknowledged. I have not had any further correspondence since April 2016.

The personal impact (financially and in other ways) so far

This has been a constant stress to myself and my family and has gone on for over 8 years since I had the first "enquiry" letter. I have been through periods of deep depression, contemplated suicide and terrified that they (HMRC) may come to my door demanding payment. I have been on prescription medication for the past 2 years to alleviate the stress I have been under, caused by this overhanging threat. I have a wife and two young children that I need to support.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I simply cannot afford this demand and feel that I am being unfairly accused of "tax avoidance" - I believed and still believe that I was operating within the tax law and was assured by the loan scheme advisors that the scheme was validated by the Queens Council. If this payment was demanded, I would not be able to pay, would need to sell my flat and other assets to settle - it would devastate my family - I have already been under high stress for at least 8 years since these threatening letters arrived from the HMRC.