



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Westhill Ltd,HJP Ltd,Surefield Partnership

Approximate liability in £ (nearest £5K)

£74,800

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

5 years / 1 month

Report of any action to date by and latest communication from HMRC

Litigation in process. Last correspondance was 25th May 2021

The personal impact (financially and in other ways) so far

Financially, the impact on myself and my family is that we have had to cut back drastically on everything so that we can put as much money aside to pay the Loan Charge (as well as other tax demands dating back to 2007, which is still in dispute).
I have suffered with bouts of depression since the Loan Charge came in, but I've probably not been as affected as my wife has. She gets very angry with me and my marriage has suffered terribly.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I would probably have to sell my house to pay back the Loan Charge and other tax demands from HMRC.