



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Used Redstone, Bedouin , target Umbrella

Approximate liability in £ (nearest £5K)

£105,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3.5 years

Report of any action to date by and latest communication from HMRC

A letter suggesting I should contact them to let them know of loans I way have used (Note: the 21,423 figure above is for year 12/13 only and is currently under dispute and has been left open for 5 years, years 13/14, 14/15 & 15/16 no mention from HMRC yet)

The personal impact (financially and in other ways) so far

Overwhelming stress

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Loss of home and any assets