



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Garraway

Approximate liability in £ (nearest £5K)

£75,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3

Report of any action to date by and latest communication from HMRC

They keep chasing

The personal impact (financially and in other ways) so far

Personal Stress, sleepless nights, I don't have that sort of money available and after Covid I'm fully mortgaged.

They keep sending requests for information, they ignore any notion of mis-selling even though they know that all people that were sold the schemes went into them with information that they were backed by QC's and all above board at the time. I went into it because of IR35 concerns and because the clients I worked with would only approve the use of certain umbrella companies, Garraway was one of those that apparently offered a fully managed solution that was IR35 Compliant which would protect me.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I will be unable to pay and they will likely litigate and make things worse than they already are for me and my family.