



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Via Trade Consultants Limited (through Umbrella conpay - T,em Strategies)

Approximate liability in £ (nearest £5K)

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

And for how much in £

How many months/years using loan arrangements

26 months

Report of any action to date by and latest communication from HMRC

No charges have been made yet, however, I am under the inpression that I will receive one at some point.

The personal impact (financially and in other ways) so far

Currently unemployed with no income or benefit. Living off my savings until I find new employment.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If a large charge is damended, then it will be inpossible to make payment without resorting to a loan or re-mortgaging my property. However they may not be viable options as I am approaching my sixties.