



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Dark Blue Solutions

Approximate liability in £ (nearest £5K)

£30,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

14 months

Report of any action to date by and latest communication from HMRC

I appealed the amount due on 20 April 2017. I received a letter back from HMRC saying they have postponed collection of the amount but to bear in mind that should tax be payable in the future then interest will run to the collectable balance. I have not received any further communication.

The personal impact (financially and in other ways) so far

I am in limbo waiting for HMRC to administer to my appeal, 5 years and counting and after contacting them. From the first communication from HMRC, where they stated I owed £120,000, far more than I allegedly owe (project fear). I cannot stop thinking about the (unknown) sum of money I owe, but I know that I do not owe any sum as the law was quite clear when I entered the scheme. Although the sum is less than some, it is still very much affecting my life as I do not know where the money will come from to pay an unknown sum, if forced to. I have put off saving money, buying property, buying a car, in fact, doing anything where HMRC could take it off me. I must emphasise I do not know the exact amount I allegedly owe.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I would become homeless and in severe debt to the extent I would lose my employment. This would impact on my life irrevertably.