



**Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)**

**Loan scheme(s) used / operator(s)**

AML , Smartpay

**Approximate liability in £ (nearest £5K)**

£480,000

**Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)**

**If your loan has been subject to recall demands :**

**Who is demanding repayment ?**

**How many months/years using loan arrangements**

**And for how much in £**

8years

**Report of any action to date by and latest communication from HMRC**

T Open enquiries and regular threatening type of letters from HMRC. I am now a member of the WTT Big Group.

**The personal impact (financially and in other ways) so far**

I live in a perpetual state of fear and depression for my life now and my life going forward. Thoughts of ending my life are at the forefront of my mind especially during the long nights where sleep doesn't come. HMRC have turned my life upside down because I'm an easier target than the promoters of the scheme. I was told the schemes were legal and I used them to reduce the administrative burden of running a limited company.

**The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation**

If HMRC enforce the Loan Charge, I will be homeless and penniless as my home will need to be sold and any savings I have will have to go to pay HMRC. At the age of 54 I fear that whatever I earn in the next 10 years will also go to pay the loan charge as even the sale of my home and savings will not be enough.