



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Edge, Darwin

Approximate liability in £ (nearest £5K)

£130,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

5

Report of any action to date by and latest communication from HMRC

Last demand sent Nov 2021.

The personal impact (financially and in other ways) so far

Mental health issues including anxiety and depression. Sleepless nights worrying about further demands and correspondents. Unable to consider mortgage for fear of property being repossessed. This has caused break up of my relationship due to stress and it has left me in a bad place.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I will need to declare myself bankrupt.. This will further impact my mental health. I entered these schemes in good faith, as did many other ordinary workers with the understanding that it was perfectly legal.