



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Green Gables Trust , Apsley LP , Norris International

Approximate liability (nearest £5K)

£156,757

Settlement total figure

£156,757

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

7 year, 1 month

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 24/09/2020, 112 months, 20%

The impact of settlement on you financially

The financial impact of the settlement is enormous. I have had to send HMRC a one off payment of £50,000 which was all of my savings, and then continue to pay nearly 20% of my income every month for 10 year. My savings were my retirement fund. Right now, I am 46 and have no pension saved because of it.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The impact of the loan charge on my life, and my partner's life, can not be measured. Every single day I suffer terrible anxiety attacks because of the worry about what will happen when I can't work anymore and can not retire because I haven't got enough savings. Similarly, I barely take holidays because I am constantly worried about being out of work for a few months and being unable to repay the huge monthly settlement demands. It is soul crushing, soul destroying. You don't allow yourself to ever be happy because it is constantly on your mind. I understand so well the people who killed themselves because of it. It is a horrendous position to be in and I certainly wish no one else to suffer like this.