



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Garraway

Approximate liability in £ (nearest £5K)

£39,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

Felicitas

How many months/years using loan arrangements

And for how much in £

2.5

Report of any action to date by and latest communication from HMRC

Heard nothing for over 12 months

The personal impact (financially and in other ways) so far

Sleepless nights,
Scared to come home incase of letters
Stress of loan demands
Find myself having to legally defend myself against HMRC for unproven debt and against Felicitas who are currently trying to claim the loans,
No support from my MP MArk Pawsey.
HMRC staf in the past have been rude and unhelpful. Dealing with them is near impossible.
Already causing a strain on my marriage. I just feel deflated all the time.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

House will prob be repossessed leaving me, my wife and 3 school children homeless.
Bankrupt.
Unfavourable terms for repayment. HMRC front load any interest, When i enquired prior, with the term needed to make the repayments affordable, my bill went from £39,000 to nearly £55,000. But apparently this is about paying the right amount of tax. (It clearly isnt)