



**Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)**

Loan scheme(s) used / operator(s)

Mannmade - based of the Isle of Man

Approximate liability in £ (nearest £5K)

£100,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

5

Report of any action to date by and latest communication from HMRC

HMRC sent a letter in early February 2022 concerning HOW to settle

The personal impact (financially and in other ways) so far

This whole situation has taken over my life, the impact of having to pay the loan charge is something that I struggle to comprehend. I cannot understand how HMRC can make laws then ignore the companies which subsequently then openly peddle schemes under the noses of HMRC which broke those rules. I had no knowledge of the Law or "Loan Charge" until 2015 when HMRC informed me of the situation.
In my case I started to use Mannmade after the 2010 law, HMRC knew that I was working through Mannmade and yet for 5 years allowed the situation to continue.
At the time I joined MannMade, I was persuaded to join an umbrella company whilst working asa contractor to Essex County Council who did not want to break IR35 rules.
HMRC has not pursued Mannmade or any other organisation which peddled the schemes post 2010. HMRC just pursues those of us who relied upon the authorities to manage and apply the Laws of the land. We are the soft targets who HMRC believes will not put up a fight.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

This would destroy the pension years for myself and my wife, who would be distraught. We both now have no faith in the government and any of their organisations. This is hard for my wife as her father was a police officer all his life, she has always had utmost faith in in the organisations which manage our society. We brought up our two children to respect society and every person.
I would have to consider being a burden on society should this situation unfold.
I have no doubt that HMRC will prevail as they have time on their side! The fact that this whole situation is continuing applies further pain every day to those like me caught up.
I now have a better understanding of the drivers which cause people who feel agrieved for any reason with societies organisations go on to commt serious crimes, I will never fall into that group