



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

AML EBT (2008-2011) , AML PCC (2011-2016), SmartPay (2016-2017)

Approximate liability (nearest £5K)

£260,000

Settlement total figure

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

10years

Other Money paid (APNs, Penalties)

£52,000

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 26-Mar-21, 43years(LC ttp 1 year still missing), 8

The impact of settlement on you financially

It was not clear to me which form 2a or 2b I needed to fill in. I have not actually agreed any settlement like CLS02. However I did report my loans and my Self returns according to the LC legislation and spread over 3 years and I have arranged a TTP of £250pm over 43yrs (I will be 103yrs old when it finishes & will have paid 50k of interest) However. the TTP could only be arranged on a £100k of LC (SA years 19/20 & 20/21) Whats not included is the LC declared on 18/19. This is because my amended SA18/29 which I submitted sept 2020 (before deadline. I have successful HMRC submission confirmation ) Is stuck in HMRC system & therefore the £50k tax owed is still not showing on my 18/19 SA account. So the HMRC TTP team refused to include the 50k from 18/19 my TTP arrangement until it shows up (even though I told them what the tax would be and they would also know as the libility had to be split equally over 3 years & they could see 19/20 and 20/21). I intially have chased and chased HMRC regarding my location of the 18/19 return for about 6mths and eventually got put though to HMRC online services team (Mar 2021) who raised a ticket to investigate. They did initially confirm that they could see the SA18/19 had been received but was on a queue for processing. I have not heard anything since and given up chasing. They did raise a equiry into 18/19 (My account sent back a letter confirming SA with..

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

..Proof of submission) At some point am I will have to try agree 50k(18/19) to my TTP Also from end 2019 HMRC started aggressively pursuing 2xAPN's (from2015) for pre dec 2010 (probably coz LC got amended as result of morses review) APN's were for just over £50k I didnt have this money. in 2020 HMRC start process of taking me to County Court. I did try to arange TTP with HMRC before CC I made a number of offers all refused, told the only thing they would accept was full payment. I pointed out Hoey case(as according to current state of this case I owe no tax) I also point out HMRC had done detailed financial assessment for LC TTP and established the Max I could afford was £250pm (50% disposal income) none of this was of any interest to HMRC debt collection. Hearing went ahead. could not afford any legal representation. I lost!! and had a £50k demand. If I did not pay within 28days I would get CCJ and then HMRC would also apply for a charge aon my house. This would have lead to me down bancruptcy.5 members of my family clubbed together to cover my 50K so I could pay and avoid the CCJ ( now I owe my family £50k) I have had many sleepiness nights and very dark days since I become aware of the Loan Charge 2019 in 2017 not to mention stress and worry of what is going to happen to my family and myself. I have no idea how I will support myself into old age I face the prospect of working till at least 75 to 80. Some days I find it very difficult. Its still not over!! and financial ruin still looming!!



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