



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Norris

Approximate liability (nearest £5K)

£250,000

Settlement total figure

£250,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

5 years

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 21/10/2019, 0, 0

The impact of settlement on you financially

I invested the loan from the Trust in a company that after four years repaid the loan, two years of dividends = £320,000 and share purchase £1,000,000 - I was very fortunate

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Before share sale little sleep and a raw feeling of betrayal by Q C - Thornhill and Venables. They did not even put their hands in their pockets to defend their "opinion" The whole matter (apart from Nick ferrari and Greg Wright YEP seems very little press impacy 50,000 not 500 as with Post Masters Shameful - but with the utterances of Morse, Stride and Norman - the dice a preloaded in favour of the Treasury / H M R C Personal opinion