



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Equas Personnel Solutions Limited

Approximate liability in £ (nearest £5K)

£60,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2.5

Report of any action to date by and latest communication from HMRC

I have received communication that enquiries are ongoing. It mentions that I can settle but have no funds apart from pension to settle with.

The personal impact (financially and in other ways) so far

I have limited funds via a part time job so I am suffering total stress as to my future, if the Loan Charge is enforced. I had deductions to my salary by the company. I left the scheme shortly after receiving initial communication from HMRC. I signed up to the company in good faith as it advertised that they would remove the stress from the admin involved as a contractor! They were still advertising for business in early 2021 when I had been written to by HMRC in 2018!

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Probable bankruptcy as I do not have means to repay unless they access my pension. I will continue to have sleepless nights and stressful days as a result of this legislation.