



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML Management, AM Limited, Smartpay (IOM)

Approximate liability in £ (nearest £5K)

£750,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£90,000

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

8

Report of any action to date by and latest communication from HMRC

Letter received 10 May 2021 requesting loan amount details for the above schemes

The personal impact (financially and in other ways) so far

Demands put huge financial pressure on my marriage which led to divorce.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I would have to declare bankruptcy as I do not have the means to pay the amounts demanded. If made bankrupt then I would lose my job as I work in the financial services industry.