



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Baxendale Walker, Buckingham Administration

Approximate liability in £ (nearest £5K)

£120,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4

Report of any action to date by and latest communication from HMRC

Several letters and county court judgements

The personal impact (financially and in other ways) so far

The loan charge has placed a huge financial stress upon myself and family. I think about it daily over the past 4 years. At first I kept knowledge of the loan charge to myself. After a year of stress, sleepless nights I finally told my wife.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If HMRC enforce the loan charge there is a good chance that I would have to sell my house. A home for me and my children. It would reduce my quality of life.