



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Sanzar, Garraway

Approximate liability in £ (nearest £5K)

£205,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

Felicitas

How many months/years using loan arrangements

And for how much in £

£205,000

4 yrs

Report of any action to date by and latest communication from HMRC

APN related to 2010/11 tax year sent via MARD to French tax authorities for approx £10k. Nothing re the loan charge as of yet even though they have my updated address abroad

The personal impact (financially and in other ways) so far

Court costs to challenge collection of APN as still in dispute; attempts to take money from my employer and bank due to APN collection via MARD; toll on family and marriage due to uncertainty of future; unable to plan my financial future - ie: unwilling to invest in home improvements as worried that my house will be taken from me; depression, hard to sleep with constant anxiety, suicidal thoughts...

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The debt is basically unpayable given my current circumstances; wife is currently unemployed; as house is in both names. As we are financially unable to pay this debt, the only option for me is to go bankrupt so we will potentially lose our home and this will ruin the family unit - I have 2 young children!