



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML March 2006 Employee Benefit Trust,AML PCC (Partners Collective Company) Partners Benefit Trust,Helex Self Employed,Helix Projects Limited

Approximate liability in £ (nearest £5K)

£162,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

£10,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3 years 4 months

Report of any action to date by and latest communication from HMRC

HMRC had been chasing me since it was announced, had bailiffs at the door at one point trying to get money that I didn't owe. Every letter I get is usually wrong. They never know what numbers I owe them, no settlement offer has ever had the correct figures on even though they have detailed information about my loans as I was forced to provide it (even though they had already got it from the umbrella companies I was an employee of). They always send letters on Fridays so it stresses you out over the weekend, they always send letters 2nd class so it gets here very later and near the deadline announced (out of the blue) in the letter , Once I've had the wrong persons info. Oh and according to my tax return HMRC currently owe me money. How is it possible that the system is so screwed up. I hadn't heard anything for over a year and had tried to call them as I was waiting on them to agree a Time to Pay agreement from March 2021. Finally I spoke to someone and we are now speaking to them via email. They reckon they were waiting on me, I have no clue what for as it was completely them and I currently have no clue where I stand if they have been adding more interest etc. I'm sure I will find out in the next few weeks. It stresses me out too much dealing with them, so I'm going to try and use another Tax advice company with Loan Charge knowledge to help as I always feel when talking to HMRC that I'm definitely not qualified to know what to say. I just pay the taxes I am owed and get on with life. That is all I have ever done.

The personal impact (financially and in other ways) so far

It's like a huge Axe hanging above my head and it's really effecting my mental health. I'm angry all the time, I can't build the new extension for the house, I can't put money into my pension, I can't save for my children growing up, it's as if life has been on hold since the loan charge was announced.

I'm depressed a lot of the time, I think life is over, I snap at my children and wife, life really isn't very good.

My work life has suffered as well, it's stressful enough without the loan charge happening as well.

I've thought about committing suicide but it wouldn't even go away with that, they would come after the estate and that isn't fair on my family.

I thought about going bankrupt, but I work in IT Security for financial services so that would mean that I couldn't get a job in my specialist field.

There is no light at the end of the tunnel.

I am 100% sure that I didn't do anything wrong, that is what eats up at me, if HMRC had said at the time after putting in my tax returns that we cannot use the umbrella companies (that were



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recommended to us) then we would have stopped instantly. Changing their mind and retrospective dating it is criminal. It's like me buying a car on PCP over 5 years and 2 years in the company says that I owe them treble, it is ridiculous.

Financially I will most probably lose the house that I have worked my backside off for 30 years since leaving school. I have a wife and 3 teenage children it will be heartbreaking.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

As above but loss of house, loss of work, mental health which is fragile as it is.

The main issue is just not knowing where you stand no light at the end of the tunnel apart from the HMRC Express train, I've still never had a valid settlement offer from HMRC, all the original letters had wrong numbers on. What happens with the loan charge, how do I ever pay it off, a time to pay agreement how does that work, HMRC are not a regulated credit agent they are not checked and regulated by the FCA like all the companies I work for are. HMRC can no longer be trusted to not be corrupt. What happens with APNs after paying the Loan charge, does this mess all go away so that we can proceed with our lives. Who knows. This is the new Post Office Scandal.

My children would be devastated, my wife would most probably leave me, it would be embarrassing as I've not done anything wrong. HMRC portray us as criminals and tax dodgers but that was never the case, I was recommended an umbrella company and I took it as Limited companies at the time were changing and it as deemed easier to work through an umbrella company. Hindsight is a great thing but I truly wish I'd never done it and stayed a limited company but as I said if HMRC at the time had said you can't do this and you owe us X amount we would have stopped using umbrella companies instantly.

Plus of course why am I being chased for the money I was an employee, there is massive corruption behind this, the people behind AML are heavily involved in PPE scandals as well and are party donors so they sold us out. HMRC and HMT are corrupt.

I did nothing wrong but I'd happily now pay 10-20% over 5 years to just make it all go away, that sort of settlement is something that should be an option, I'm lucky in that I am still working. I feel for all the other people who have retired and have no way of paying.