



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML , BRIGHTSTREAMS

Approximate liability in £ (nearest £5K)

£150,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

7 YEARS

Report of any action to date by and latest communication from HMRC

CONSTANT BULLYING LETTERS DEMANDING EXCESSIVE AND DIFFERING AMOUNTS. LAST LETTER RECEIVED ON 1 APRIL DEMANDING £150,000 TAX FOR £96,000 OF EARNED INCOME FOR 2017. THIS IS ON TOP OF NUMEROUS OTHER EXCESSIVE DEMANDS PREVIOUS 22

The personal impact (financially and in other ways) so far

Iâ€™M ON SLEEPING PILLS & ANTI DEPRESSANT MEDICATION FOR STRESS, DEPRESSION & INSOMNIA. I HAVEN'T BEEN ABLE TO WORK THROUGH STRESS AND AM INCREASINGLY HAVING SUICIDAL THOUGHTS.I AM A SINGLE MOTHER WHO HAS WORKED HARD ALL MY LIFE TO BUY MY HOUSE AND BUILD UP SOME SECURITY FOR MY FUTURE. I TOOK A TAX ACCOUNTANTâ€™S ADVICE TO USE THE LOAN PAYMENT AS WAS TOLD THIS WAS THE BEST WAY TO GROW MY COMPANY. IF HMRC SUCCEED IN THEIR DRACONIAN AND UNFAIR DEMANDS I WILL LOSE MY HOUSE AND MY RETIREMENT AND I DONâ€™T THINK I CAN LIVE WITH THAT.I HAVEN'T PAID ANY DEMANDS AS YET BECAUSE I DISPUTE ALL AND EVERY CHARGE. I DID NOT SET OUT TO DEFRAUD BUT FOLLOWED (AND PAID FOR) A TAX ACCOUNTANT'S ADVICE. I CANNOT BELIEVE THAT THE UK GOVERNMENT CAN ENDORSE RETROSPECTIVE TAXATION.ANY MONEY I PAY OUT WILL EFFECT MY FUTURE FINANCIAL SECURITY AS I AM UNMARRIED, LIVE ON MY OWN AND HAVE NO OTHER MEANS OF SUPPORT. I'VE WORKED INCREDIBLY HARD ALL MY LIFE TO BE INDEPENDENT AND SUPPORT MYSELF THROUGHOUT MY L

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

COMPLETELY DEVASTATING. HMRC HAVE PROMISED NOT TO MAKE ANYONE SELL THEIR HOME BECAUSE OF THEIR DEMANDS BUT I WOULD HAVE NO OTHER CHOICE. HMRC WOULD BE TAKING AWAY MY LIFEâ€™S WORK & THIS TO ME IS UNTHINKABLE.MY QUALITY OF LIFE HAS ALREADY BEEN SEVERELY HIT SINCE THE FIRST DEMANDS 3 YEARS AGO & I HAVE BEEN SEVERELY DEPRESSED AND ON MEDICATION SINCE.