



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

AML

Approximate liability (nearest £5K)

£140,500

Settlement total figure

£63,500

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

33

Other Money paid (APNs, Penalties)

£5,500

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 12/08/2019, 33, 90

The impact of settlement on you financially

We have endured aggressive targeting by HMRC, correspondence aimed at imposing sever stress and anxiety. Both myself and my wife are under treatment for depression as a direct impact of this HMRC behaviour. We are retired and have insufficient income or means to raise income to pay off HMRC and their bully boy methods, mind games designed to force people to give in and settle. We have had to obtain the money to settle this retrospective taxation by cashing in our pension pots and now live a life of fear that we will struggle in out further retirement years. How can this course of action be allowed to go on and thousands of innocent self-employed people and their families be treated like criminals and openly punished by a government agency that does not care about how they treat people and is totally out of control. After all its their missmanagement of IR35 thats caused all of this mess leading to 8 people committing suicide. The whole issue is a travesty and a judicial court enquiry must be conducted. I've lost my faith in the goverment, We do not trust HMRC and never will, they have distroyed our r

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

As stated above, the issue is that HMRC have never addressed IR35 rules competantly enough. How they can demand retrospective taxation from employee's is wrong. They should seek unpaid taxes from the scheme providers. The schemes were tols as tax planning and packaged with an endorsement of acceptablity from leading legal Taxation council. Because of HMRC not doing their job 20 odd years ago our retirement is destroyed. Our family have had to watch the stress impact ruin the lives of myself and my wife Marion. I prey that one day like the post office workers this issue will be corrected and the funds taken by HMRC under their tottally unfair settlement terms will be returned. Until that day we also hope that APPG will bring the goverment and HMRC to account.