



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Surefield,Invicta,Assignment Solutions (IOM)

Approximate liability in £ (nearest £5K)

£200,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

7

Report of any action to date by and latest communication from HMRC

I have not received any communication from HMRC since they opened an enquiry due to non payment of the Loan Charge

The personal impact (financially and in other ways) so far

The impact of this made up debt hanging over my head is at times, excruciating. Deep feelings of regret and depression knowing that all I have could be taken away by this government agency. My marriage has suffered considerable strain already, my wives resentment to me over using these schemes is often thrown in my face. The shame of potential bankruptcy is at hard to take. Like many others, I wish sometimes I would die so that it would all go away.

Once the feelings of depression subside, this is then overtaken by EXTREME anger towards the Loan Change policy makers and HMRC. This is even more so over the recent year or so after FOI requests have uncovered the corruption, lies, deceit and outright false claims that the Treasury and HMRC have used to justify the Loan Charge policies. It digusts me, I often wonder how I can make them pay for what they are putting us through. I am now a permanent employee on a vastly reduced salary and have ABSOLUTELY no way of paying. I have no choice but to fight the legislation until the last breath.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Sell my house as this is the only asset I have - this is still likely to have a short fall as my equity will not cover the alleged amount (plus interest)