



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£180,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

Report of any action to date by and latest communication from HMRC

I am part of WTT litigation since October 2021 so have not received any further demands from HMRC

The personal impact (financially and in other ways) so far

Absolutely sick with worry, I cannot sleep at night and have lost weight. Having been out of work for the last 11 months and only recently found a short fixed term contract there is the uncertainty of my retirement.

I have nothing other than my home - and I know how HMRC use 3rd parties to force sale of a home. At a point in my life when I should be able to think of slowing down to some kind of a retirement I face the frightening possibility of losing my home and having to work for years

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I cannot talk to my family - I feel so ashamed - as if I should have known. Except I beleived100% I was doing everything legally.

I am always down and depressed and find myself crying for no reason. I am so afraid.

Every time the postman delviers post I feel absiolutely sick to the pit of my stomach and when I see a brown letter I feel I am going to throw up