



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Helix, MannMade Group

Approximate liability in £ (nearest £5K)

£100,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

And for how much in £

How many months/years using loan arrangements

Four years but only partially within each of those years

Report of any action to date by and latest communication from HMRC

I tried to settle for £58k under earlier terms but made a genuine mistake in the returned form. They said I would now have to pay the LC in full despite acting with good intentions in the 4-5 years prior. I have been waiting almost 18 months for a response. I have chased at least six times since, still nothing - no update, no confirmation or anything.

The personal impact (financially and in other ways) so far

This has been ongoing for many years - since January 2016 - and has been the most protracted process I have been involved in with, frankly, the most incompetent people I've had to deal with. These days I keep it far from the front of my mind as, for many years, it caused high stress, worry, and many sleepless nights. It has taken so long that I need to ignore it or who know what it may lead to. I currently have a liability hanging over me that is life changing and has been dangling for 7 years without any indication if it is going to be a concussion or a decapitation. Endless questions remain unanswered by HMRC, difficult ones they simply ignore instead offering generic sound bites and nudges. Their letters initially were incredibly threatening, I felt, but the group action against them on account of the deaths they caused lessened this. The £5k HMRC have withheld from rebates for 6 years sits accruing no interest in this high inflation environment but they refuse to return it to me.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

HMRC, following a date change, now decide I should pay a staggering amount more. I'll have to take on a mortgage amount of debt to repay over the rest of my working life or longer. I'd like to make changes to where I live in order to adopt a sibling group but need to retain any savings to pay HMRC when they eventually decide the debt has been allowed to accrue enough punitive interest. I am still relatively young compared to many victims but cannot consider jobs abroad with this still loitering in the background. I'll need to work harder for longer to end up no better off all because it is easier to pursue us than it is to do the right thing and pursue the real liabilities. Notwithstanding the personal and emotional stresses this has and will cause, without significant alteration or scrapping it further erodes trust in the government.