



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£135,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

Report of any action to date by and latest communication from HMRC

Constant letters demanding repayment and penalties of all years concerned, no response from any appeals made by me. They give 30 days to pay yet they do not respond within any timelines. I have several appeals but one in particular which is outstanding now for over a year.

The personal impact (financially and in other ways) so far

This has caused an enormous strain on my marriage, mental health and my relationships with friends. My whole psyche and demeanour has noticeably changed and has been articulated from friends via my wife. This has also impacted on my relationship with my children. I have had suicidal ideations on several occasions and still do, the only thing that stops me is my family, even though I feel they do not deserve to see me like this. I get asked all the time from my daughters, are you okay dad, you look so sad! The financial impact of the Loancharge is lifechanging and it is the first thing I think of when I awake and the last thing before I sleep, if I can get to sleep. It is not uncommon for me to be awake in the early hours and then worry about the loancharge and the affect this will have on me and my family.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

This will have a devastating impact on my life, family, mental health and more. We will have to sell the family home to be able to even consider paying the loancharge. Given the fact that HMRC are knowingly circumventing the rule of law makes this untenable for those affected and, subsequently there will be further loss of life.