



**Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)**

Loan scheme(s) used / operator(s)

Carnegie Knox

Approximate liability in £ (nearest £5K)

£16,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

12 months/1 year

Report of any action to date by and latest communication from HMRC

The last comms I received from HMRC was that they were still reviewing my case of which I've appealed through my accountants at the time (Carnegie Knox) and they will have a decision in due course.

The personal impact (financially and in other ways) so far

Due to looming debt of which I am unable to pay, it has affected my ability in applying for a mortgage. The loan charge came from a system I used whilst contracting in the financial services through accountants "Carnegie Knox" of whom assured me it was legitimate and a perfectly compliant system to use. I trusted Carnegie Knox, they are chartered accountants after all!

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

- Bankruptcy
- Unable to get a mortgage
- Unable to work in financial sector due to bankruptcy of which I have been doing for 14 years
- Unable to provide for my family
- I may have to take out benefits putting stress on the public purse
- And I might have to live in social housing
- ESSENTIALLY I will lose my job due to having to go bankrupt and won't be able to get employed again in my specialist field due to the insolvency marks next to my name and will be forced to claim benefits