



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Talent Resources, SanZar , APSE

Approximate liability in £ (nearest £5K)

£300,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£26,000

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2007-2015

Report of any action to date by and latest communication from HMRC

In 2012 i was given the chance to settle, the amounts and the calculations were disputed. It took 5 years before HMRC decided that I owed the taxes and came up with a figure. By which time i continued to use umbrellas as i was given assurances they were legitimate

The personal impact (financially and in other ways) so far

HMRC made there initial enquiries in 2008. From this period onwards i was given assurances from the Umbrella companies and information on the web that this was legitimate practice and I had nothing to worry about. I responded to all HMRC demands for bank record payslips and constant barrage of request for information with no clear indication from HMRC that I should immediately desist. This went on for the next 5 years. At the time i was bringing up a family with 3 young dependents and although i was working 90 miles away i was commuting daily. From 2010 onwards the stress of of these enquiries and the realisation that i could be faced with a huge tax bill started having a big affect on my marriage which culminated in a divorce. It was after settlement that i was presented with the Settlement calculation or "offer" by HMRC including interest and calcu;lations that were incorrect the amount £129000. I was facing starting out from scratch in mid 40's and with the prospect of losing all my earning to date including the family home to my ex wife. There was also an APL for 26k that had to be paid. For the next 5 years my life was on hold as i had no idea if HMRC would enforce the demand.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

With the loan charge inquest HMRC stopped its enquiries but did nothing to address the disputed tax amounts. Mentally I was a complete wreck and in shock. I had been married for 20 years , and had been the main bread winner. There was a sense of failure an real depression worst there seemed no way to get out of the mess with HMRC. My life was devoted to bringing up a family and providing for them. I continued to work through an umbrella company with assurances that this was legitimate. I was no longer the father present in my childrens everyday lives. I considered ending it all several times. In 2014 i started to get control and started working through my own Ltd company. The loan charge enquirey looked promising, but this was not to be. Every year without fail HMRC send an equiry notice into my tax return. Tax years they potentially could be dropped remain, due to pro forma discovery notices. The past 14 years i have been unable to plan any financial future. I have not been able to commit to any long term relationship for fear of drawing a partner into my financial mess. I re entered the housing market 3 years ago but this could be taken from me .Christmas last year i was diagnosed with stage 4 cancer (treatable but uncureable). I honestly would rather have spent 5 years in a prison than this drawn out life sentence , with misery !