



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

**Loan scheme(s) used / operator(s)**

K2, HAMILTON, ECS, REDSTONE

**Approximate liability in £ (nearest £5K)**

£175,000

**Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)**

**If your loan has been subject to recall demands :**

**Who is demanding repayment ?**

**How many months/years using loan arrangements**

**And for how much in £**

8

**Report of any action to date by and latest communication from HMRC**

ASKING FOR APN PAYMENTS NOW  
NEVER HAD FULL LIABILITY AMOUNT GIVEN AFTER 4 YEARS OF ASKING

**The personal impact (financially and in other ways) so far**

I have suffered severe mental stress ever since this loan charge was brought up. Have been on very strong depression medication for 5 years now.

The relationship with my young children has been irreversibly damaged due to this unfair charge hanging over our family. I have not been the loving caring father and husband I should have been because of this and the effect of the medication.

Its impossible to enjoy life with this hanging over my head. Normal happy occasions soon turn into worry about what the future hold. It never leaves your head.

**The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation**

Finacially it would ruin what we have tried to build  
It would put enormous finacial and additional mental stress on our family for the rest of our lives