



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Cirrus K2,Cirrus K2,Hyrax Resourcing Trust

Approximate liability (nearest £5K)

£83,150

If your loan has been subject to recall demands :

Settlement total figure
£177,000

Who is demanding repayment ?

FS Capital

Further demands from HMRC
£26,000

And for how much in £

£177,000

How many months/years using loan arrangements

18 months

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 20/06/2020, 12 years, 35

The impact of settlement on you financially

Extremely difficult to be tied into a payment for all them years for something that hmrc has no legal basis on! Cant plan for any future pension planning due to the amounts that continue to grow due to huge interest being added.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Huge personal impact with family life, sleepless nights, not away to get APN's and the fact FS Capital are wanting the loans paid back to them or they'll get debt collectors ultimatly needing me to go bankrupt and sell my family home. Theyve lied continusly and duped parliment into agreeig to there terms.