



**Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)**

Loan scheme(s) used / operator(s)

AML 2008 - 2014, White Collar - 2005 - 2008

Approximate liability in £ (nearest £5K)

£145,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

£35,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

7yrs 6mths

Report of any action to date by and latest communication from HMRC

Currently 18/19 tax year with open enquiry (opened early sep 19 prior to LC implementation) Just the occasional letter for settlement of pre 2010 & post 2010 but nothing on any open enquiry. There were years of no communication.

The personal impact (financially and in other ways) so far

This has had a major impact on me as a near 55 year old on my savings (I have split the LC over 3 years & have paid 19/20 & 20/21 but queries for pre 2010 & Post 2010 still outstanding) The 18/19 year is also still open as a query) Being able to provide for myself once I retire is a constant worry it has affected my mental health, this has been over 10 years of stress it has affected all of my relationships & being able to look forward to any sort of happy future. I constantly lay awake at night thinking about this. I'm constantly angry, upset & bitter of all the lies I'm been told ie from AML/White collar. I also am angry how people in the same schemes with no queries open have nothing to pay ie pre 2010, it should be the same rule for all. HRMC are bullies & opened queries post 2012 on me every year from 2008 but with no further contact for years. I felt very harassed but unfortunately left it in the hands of AML which they kept saying that HRMC had no legal standing to enforce. Retrotaxing is a disgrace.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

As above. I have little in the way of savings for my retirement so feel I will be a burden on society or any relationship that I have. I feel a very heavy weight on my shoulders.