



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML Contracts Ltd

Approximate liability in £ (nearest £5K)

£207,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3 years 1 month

Report of any action to date by and latest communication from HMRC

Joined WTT Consulting and opted in to Big Group. Letter 2 days ago re notice of decision and Regulation 80 Notice for Ltd Co for unpaid NICs 2017/18

The personal impact (financially and in other ways) so far

Huge stress ongoing with not knowing outcome and demand(s) from HMRC re Osconn's Ltd as this would mean that my ex wife could be liable and as the main guardian/provider for my children this is hugely worrying.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy + loss potentially of my self-employed business.