



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Garraway , Sanzar

Approximate liability in £ (nearest £5K)

£200,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3

Report of any action to date by and latest communication from HMRC

Engaged with WTT Consulting, the Big Group and LCAG. Latest communications from HMRC are to confirm that the £200k is the correct value that I 'need' to pay.

The personal impact (financially and in other ways) so far

I tried to kill myself twice in 2018 due to stress, fortunately unsuccessfully and I have had weekly counselling sessions since. The strain that this has put on me and partner has been incredibly hard - he also tried to kill himself around the same time. We have managed to keep going, but the dread we feel hits us so badly sometimes we wonder if it's worth continuing with work or anything; however, we keep working and are hopeful that the pressure on HMRC will result in this nightmare coming to an end.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy, the loss of our home and any support I can provide my mother (who has Parkinson's). We'll need to find council accommodation and require benefits. I will be unable to work in my profession as bankruptcy rules out employment in the financial services and other industries where my capabilities as an IT Project Manager would be available - I would need to find some alternative; however, I do not have any other employable skills - of course I would find something, but there would be no future to see, no ability to plan, no possibility of retirement - it is simply a very bleak picture which is frightening and deeply depressing - the words seem empty to how it actually feels. It's unlikely I would be able to afford counselling and I don't know what that would mean for my ongoing mental health. It is simply awful - no-one should have to live through this.