



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Curzon Capital

Approximate liability in £ (nearest £5K)

£230,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2 years

Report of any action to date by and latest communication from HMRC

October 2021 I recieved a letter from the HMRC stating that I would be recieving a letter with a settlement proposal. To date I have not recieved anything. On 27th January I recieved an email from Jim Harra stating that the internal investigation into the conduct of the HMRC is now concluded.

The personal impact (financially and in other ways) so far

This situation has massively impacted my life. Since I became aware of the situation and its implications involved, my life took a dramatic down turn. I have received a continues stream of letters over the years from the HMRC, which would inevitably arrive at a weekend, the content of which was clearly worded to harass and cause me worry and distress. For the past 8 years I have struggled to function normally in the day, as my mind is forever plagued with the worry of 'what ifs' and at night I have laid awake unable to sleep due to the stress and worry. I strongly believe this was the cause of my heart attack in 2015 and in 2019 followed an attempt to take my life.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I am now 64 and approaching retirement age. If I have to pay the loan charge it will ruin me financially and inevitably lead to bankruptcy. I had my retirement all mapped out and now I have no idea what the future holds for me. The whole situation is affecting my every day life and health, as no day goes by where I think about the injustice of the retrospective loan charge and what my future will be like. I battle daily with mental stress and I am always thinking of how I can end this life devastating situation. I have worked all my life and now because I took the advice of a professional accountant my whole future and retirement will be ruined, should I have to pay the loan charge. If I have to pay the loan charge then I will have no future, so why carry on.